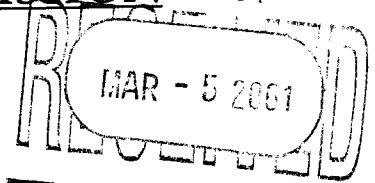


3-5-01  
Cm

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ARIZONA CORPORATION  
COMMISSION



**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

C

WS-01689A                      WATER  
CLEAR SPRINGS UTILITY COMPANY, INC.  
P O BOX 85160  
TUCSON AZ 85754-0000

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2000
----	----	------

FOR COMMISSION USE

ANN 04	00
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## COMPANY INFORMATION

12/31/00

**Company Name (Business Name)** Clear Springs Utility Company - Water Division

**Mailing Address** 1121 West Grant Road #413

(Street)

Tucson

Arizona

85705

(City)

(State)

(Zip)

520-624-4404

520-792-0377

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** Same as Above

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** Southwestern Utility Management, Incorporated

(Name)

(Title)

1121 West Grant Road, #413

Tucson

Arizona

85705

(Street)

(City)

(State)

(Zip)

520-624-4404

520-792-0377

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** Howard Brown

(Name)

P.O. Box 599

Pearce

Arizona

85625

(Street)

(City)

(State)

(Zip)

520-826-3370

520-792-0377

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Statutory Agent:** Ezra H. Lewis

(Name)

1121 W. Grant Road #413TucsonArizona85705

(Street)

(City)

(State)

(Zip)

520-624-4404520-792-0377

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** Hugh A. Holub

(Name)

177 N. Church Ave. #913TucsonAZ85701

(Street)

(City)

(State)

(Zip)

520-792-1488

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**OWNERSHIP INFORMATION**

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**☐ **C Corporation (C) (Other than Association/Co-op)**☐ **Partnership (P)**☒ **Subchapter S Corporation (Z)**☐ **Bankruptcy (B)**☐ **Association/Co op (A)**☐ **Receivership (R)**☐ **Limited Liability Company**☐ **Other (Describe)** \_\_\_\_\_**COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**☒ **COCHISE**☐ **COCONINO**☐ **GILA**☐ **GRAHAM**☐ **GREENLEE**☐ **LA PAZ**☐ **MARICOPA**☐ **MOHAVE**☐ **NAVAJO**☐ **PIMA**☐ **PINAL**☐ **SANTA CRUZ**☐ **YAVAPAI**☐ **YUMA**☐ **STATEWIDE**

**COMPANY NAME**

Clear Springs Utility Company - Water Division

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	1625	---	1625
302	Franchises			
303	Land and Land Rights	210	---	210
304	Structures and Improvements	24905	10678	14227
307	Wells and Springs	125147	103912	21235
311	Pumping Equipment	113204	83344	29860
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	95832	48861	46971
331	Transmission and Distribution Mains	276980	220821	56159
333	Services	78679	34468	44211
334	Meters and Meter Installations	56550	42456	14094
335	Hydrants	9850	7572	2278
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	3274	2156	1118
341	Transportation Equipment	19973	12297	7676
343	Tools, Shop and Garage Equipment	6518	6095	423
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>812747</b>	<b>572660</b>	<b>240087</b>

This amount goes on the Balance Sheet Acct. No. 108

**COMPANY NAME**

Clear Springs Utility Company - Water Division

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1625	---	---
302	Franchises			
303	Land and Land Rights	210	---	---
304	Structures and Improvements	24905	5%	1245
307	Wells and Springs	125147	5%	1149
311	Pumping Equipment	113204	5%	5661
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	95832	5%	4792
331	Transmission and Distribution Mains	276980*	5%	3376
333	Services	78679*	5%	2427
334	Meters and Meter Installations	56550	5%	2827
335	Hydrants	9850	5%	493
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	3274	5%	164
341	Transportation Equipment	19973	5%	999
343	Tools, Shop and Garage Equipment	6518	5%	27
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>812747</b>		<b>23160</b>

Less: Amortization of Contributions in Aid of Construction (11138)

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

12022

\*Some of the costs are fully depreciated. Page 6

See Accountants' Report

COMPANY NAME

**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 9018	\$ 2076
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	12904	8810
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	8228	8228
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	1056	6547
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 31206	\$ 25661
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 760242	\$ 812747
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(549500)	(572660)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 210742	\$ 240087
	<b>TOTAL ASSETS</b>	\$ 241948	\$ 265748

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

See Accountants' Report

## BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 27776	\$ 33837
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		33892
235	Customer Deposits	3057	11255
236	Accrued Taxes	500	510
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	9514	---
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 40847	\$ 79494
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 20000	\$ ---
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	102165	106133
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	222751	222751
272	Less: Amortization of Contributions	(177508)	(188646)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 147408	\$ 140238
	<b>TOTAL LIABILITIES</b>	\$ 208255	\$ 219732
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 1000	\$ 1000
211	Paid in Capital in Excess of Par Value	1819934	1819934
215	Retained Earnings	(1787241)	(1774918)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 33693	\$ 46016
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 241948	\$ 265748

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

12/31/00

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 132264	\$ 139026
460	Unmetered Water Revenue		
474	Other Water Revenues	2064	1924
	<b>TOTAL REVENUES</b>	\$ 134328	\$ 140950
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	21383	20896
618	Chemicals	196	275
620	Repairs and Maintenance	5779	5680
621	Office Supplies and Expense	3129	3593
630	Outside Services	66430	67718
635	Water Testing	8759	3332
641	Rents		
650	Transportation Expenses	7534	2827
657	Insurance – General Liability	1981	2609
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	7125	627
675	Miscellaneous Expense	221	104
403	Depreciation Expense	9165	12022
408	Taxes Other Than Income		
408.11	Property Taxes	8180	8617
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 139882	\$ 128300
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	93	5264
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(121)	(5591)
	<b>TOTAL OTHER INCOME/EXP</b>	\$ (28)	\$ (327)
	<b>NET INCOME/(LOSS)</b>	\$ (5582)	\$ 12323



**COMPANY NAME** Clear Springs Utility Company - Water Division

12/31/00

**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 8554
Meter Deposits Refunded During the Test Year	\$ 1230

See Accountants' Report

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-603877	100	650	16"	6"
55-604034	75	450	12"	6"
55-502128	40	225	16"	6"
55-603879	5	25	6"	None
55-604035	10	100	8/6"	2"
55-603880	5	25	6"	None
55-603882	5	18	8/6"	None

### **OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

**TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) =** 51191

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
20	2	73	
3	1		
5	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	5,000	4
12,500	2	1,000	2
1,000	1	3,000	1
		100	1

## STATISTICAL INFORMATION

Total number of customers	Clear Springs Utility Company - Water Division	12/31/00
Total number of gallons sold	525	gallons
	43,136,160	

See Accountants' Report

COMPANY NAME Clear Springs Utility Company - Water YEAR ENDING 12/31/2000  
Division

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 8616.99

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

See Accountants' Report

**COMPANY NAME** Clear Springs Utility Company - Water Division **YEAR ENDING 12/31/2000**

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported S-Corporation  
Estimated or Actual Federal Tax Liability \_\_\_\_\_

State Taxable Income Reported S-Corporation  
Estimated or Actual State Tax Liability \_\_\_\_\_

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 328884  
Amount of Gross-Up Tax Collected \_\_\_\_\_  
Total Grossed-Up Contributions/Advances \_\_\_\_\_

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Ezra H. Lewis  
SIGNATURE

2/28/01  
DATE

Ezra H. Lewis  
PRINTED NAME

President  
TITLE

See Accountants' Report

**COMPANY NAME** Clear Springs Utility Company - Water **YEAR ENDING 12/31/2000**  
Division

**WATER AND SEWER  
UTILITIES ONLY**

**PROPERTY TAXES**

**Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)**

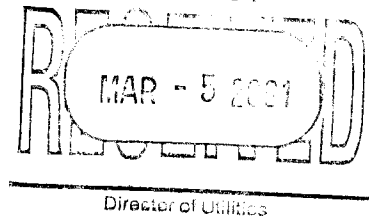
\$ 8616.99

**Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.**

**If no property taxes paid, explain reasons below:**

See Accountants' Report

# VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

**VERIFICATION**STATE OF Arizona**I, THE UNDERSIGNED****OF THE**

COUNTY OF (COUNTY NAME) <u>Pima Cochise</u>	
NAME (OWNER OR OFFICIAL) TITLE Ezra H. Lewis	President
COMPANY NAME Clear Springs Utility Company - Water Division	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION****FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2000

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:**

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 147998

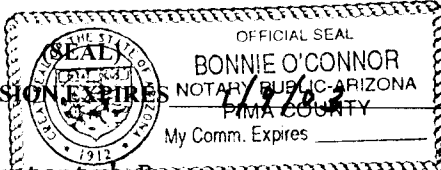
**(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 7048  
IN SALES TAXES BILLED, OR COLLECTED**

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

**SUBSCRIBED AND SWORN TO BEFORE ME****A NOTARY PUBLIC IN AND FOR THE COUNTY OF****THIS** 28th **DAY OF**

Ezra H. Lewis  
SIGNATURE OF OWNER OR OFFICIAL  
520-623-5122  
TELEPHONE NUMBER

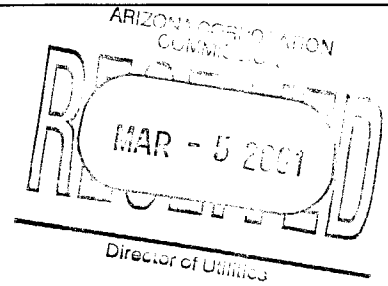
COUNTY NAME <u>Pima</u>	
MONTH <u>Feb.</u>	20 <u>01</u>

**MY COMMISSION EXPIRES**  **NOTARY PUBLIC-ARIZONA  
PIMA COUNTY  
My Comm. Expires 1/1/2003**

Bonnie O'Connor  
SIGNATURE OF NOTARY PUBLIC

See Accountants Report

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**



**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

(COUNTY NAME) <u>Cochise</u>	
NAME (OWNER OR OFFICIAL) Ezra H. Lewis	TITLE President
COMPANY NAME Clear Springs Utility Company - Water Division	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

**IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:**

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>120718</u>

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 5748  
IN SALES TAXES BILLED, OR COLLECTED

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

X Ezra H. Lewis  
SIGNATURE OF OWNER OR OFFICIAL

**SUBSCRIBED AND SWORN TO BEFORE ME**

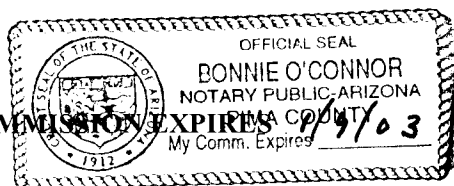
**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS** 20th **DAY OF**

NOTARY PUBLIC NAME <u>Bonnie O'Connor</u>	
COUNTY NAME <u>Pima</u>	
MONTH <u>Feb.</u>	2001

(SEAL)

**MY COMMISSION EXPIRES**



X Bonnie O'Connor  
SIGNATURE OF NOTARY PUBLIC



MARSHA BONHAM  
COCHISE COUNTY TREAS  
P O BOX 1778  
BISBEE AZ 85603

TAX ROLL NUMBER
107087
PARCEL IDENTIFICATION
905-32-278 3
TAX AREA CODE
2278

CLEAR SPRINGS UTILITY CO RECEIPT REQUESTED ( )  
PO BOX 85160  
TUCSON AZ 857545

IF TOTAL TAX DUE IS \$50.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.  
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

1999 2ND HALF COUPON

TO PAY 2ND HALF PAY 3,585.68

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2000



02905322780031999000000358568

MARSHA BONHAM  
COCHISE COUNTY TREAS  
P O BOX 1778  
BISBEE AZ 85603

TAX ROLL NUMBER
107086
PARCEL IDENTIFICATION
905-32-270 9
TAX AREA CODE
2270

CLEAR SPRINGS UTILITY CO RECEIPT REQUESTED ( )  
PO BOX 85160  
TUCSON AZ 857545

IF TOTAL TAX DUE IS \$50.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.  
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

1999 2ND HALF COUPON

TO PAY 2ND HALF PAY 469.95

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2000



0290532270009199900000046995

CLEAR SPRINGS UTILITY CO. INC.

PHONE 623-5172  
P. O. BOX 85160  
TUCSON, AZ 85754

91-119  
1221(1)

2665

PAY  
TO THE ORDER OF Marsha Bonham Cochise County Treasurer

DATE 4/18/00

\$ 4055.63

Four Thousand Fifty-Five 63/100

WELLS FARGO BANK

2150 WEST GRANT ROAD, TUCSON, AZ 85745

DOLLARS Security features included. Details on back.

VOID AFTER 90 DAYS

FOR 905-32-270 9 & 905-32-278-3

⑈002665⑈+⑈122101191⑈0719 902645⑈

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MARSHA BONHAM  
COCHISE COUNTY TREAS  
P O BOX 1778  
BISBEE AZ 85603

TAX ROLL NUMBER 107927
PARCEL IDENTIFICATION 905-32-270 9
TAX AREA CODE 2270

CLEAR SPRINGS UTILITY CO RECEIPT REQUESTED (X)  
1121 W GRANT RD STE 413  
TUCSON AZ 85705

\*IF TOTAL TAX DUE IS \$50.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.  
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

PLEASE RETURN  
BOTH COUPONS  
WHEN PAYING  
FULL YEAR TAX

2000 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	470.52
TO PAY FULL YEAR TAX	PAY	941.04

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2000



0290532270009200000000047052

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MARSHA BONHAM  
COCHISE COUNTY TREAS  
P O BOX 1778  
BISBEE AZ 85603

TAX ROLL NUMBER 107928
PARCEL IDENTIFICATION 905-32-278 3
TAX AREA CODE 2278

CLEAR SPRINGS UTILITY CO RECEIPT REQUESTED (X)  
1121 W GRANT RD STE 413  
TUCSON AZ 85705

\*IF TOTAL TAX DUE IS \$50.00 OR LESS FULL AMOUNT IS DUE NOW.  
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.  
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

PLEASE RETURN  
BOTH COUPONS  
WHEN PAYING  
FULL YEAR TAX

2000 1ST HALF COUPON

TO PAY 1ST HALF ONLY	PAY	4,090.84
TO PAY FULL YEAR TAX	PAY	8,181.68

NOTE: 1st HALF TAXES DELINQUENT AFTER NOV 1, 2000



02905322780032000000000409084

CLEAR SPRINGS UTILITY CO. INC.

PHONE 623-5172  
P. O. BOX 85160  
TUCSON, AZ 85754

91-119  
1221(1)

2762

DATE 10/7/00

PAY TO THE ORDER OF Marsha Bonham Cochise County Treasurer \$ 4,561.36

Four Thousand Five Hundred Sixty-One 36/100 DOLLARS

WELLS FARGO BANK  
2150 WEST GRANT ROAD, TUCSON, AZ 85745

VOID AFTER 90 DAYS

FOR 905-32-278 3 & 905-32-270 9

⑈002762⑈ ⑆1221011910719 902645⑈

HOLM, HESTAND & VALENZUELA, CPAs, P.C.  
CERTIFIED PUBLIC ACCOUNTANTS  
3131 NORTH COUNTRY CLUB ROAD, SUITE 109  
TUCSON, ARIZONA 85716

DOUGLAS R. HOLM, CPA  
EMMA K. HESTAND, CPA  
JANETTE G. VALENZUELA, CPA

TELEPHONE: (520) 326-8483  
FAX: (520) 795-5191  
E-MAIL: HHVCPA@EARTHLINK.NET

COMPILATION ENGAGEMENT REPORT

We have compiled the balance sheets of Clear Springs Utility Company--Water Division as of December 31, 2000 and 1999, and the related comparative statements of income and expense for years then ended, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission--Utilities Division information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Arizona Corporation Commission--Utilities Division which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

*Holm, Hestand, Valenzuela CPAs P.C.*

February 23, 2001